

INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2009

	INDIVIDUAL PERIOD 3 MONTHS ENDED		CUMULATIVE PERIOD 6 MONTHS ENDED	
	31/12/2009	31/12/2008 (as restated)	31/12/2009	31/12/2008 (as restated)
	RM'000	RM'000	RM'000	RM'000
Revenue	275,570	240,282	584,422	476,825
Operating expenses	(248,608)	(220,890)	(530,978)	(441,667)
Other operating income	1,784	1,827	3,912	2,630
Share of results of jointly controlled entities and associates	8,546	6,743	14,762	14,171
Finance costs	(509)	(265)	(984)	(392)
Profit before tax	36,783	27,697	71,134	51,567
Tax expense	(6,494)	(4,540)	(12,825)	(8,241)
Net profit for the period	<u>30,289</u>	<u>23,157</u>	<u>58,309</u>	<u>43,326</u>
Attributable to:				
Equity holders of the Company	28,628	22,078	55,562	40,893
Minority interests	1,661	1,079	2,747	2,433
	<u>30,289</u>	<u>23,157</u>	<u>58,309</u>	<u>43,326</u>
Basic earnings per ordinary share of RM0.10 each (sen)	<u>2.06</u>	<u>1.58</u>	<u>3.99</u>	<u>2.93</u>
Diluted earnings per ordinary share of RM0.10 each (sen)	<u>2.06</u>	<u>1.58</u>	<u>3.99</u>	<u>2.93</u>

(The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the year ended 30 June 2009 and the accompanying explanatory notes attached to the Interim Financial Statements.)

(Note : The reported figures for the quarter ended 31 December 2008 have been adjusted to include the effects of the change in accounting policy as disclosed in Note A2)

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CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2009

	NOTE	31/12/2009 RM'000	30/6/2009 RM'000
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment		143,638	144,692
Prepaid lease payments for land		10,644	10,666
Intangible assets		5,691	8,650
Investment in jointly controlled entities		43,682	23,042
Investment in associates		98,736	82,813
Other investments		2,462	2,434
Deferred tax assets		9,945	7,878
		<u>314,798</u>	<u>280,175</u>
CURRENT ASSETS			
Inventories		18,090	21,132
Trade and other receivables	A16	304,358	272,715
Current tax assets		8,963	3,946
Cash and cash equivalents	A17	210,099	178,714
		<u>541,510</u>	<u>476,507</u>
TOTAL ASSETS		<u>856,308</u>	<u>756,682</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the Company			
Share capital		141,390	141,321
Reserves		315,488	308,764
Treasury shares		(22)	(9,489)
		456,856	440,596
Minority interests		32,299	30,816
TOTAL EQUITY		<u>489,155</u>	<u>471,412</u>
NON-CURRENT LIABILITIES			
Borrowings	B9	61,432	44,811
Deferred tax liabilities		2,683	4,319
		<u>64,115</u>	<u>49,130</u>
CURRENT LIABILITIES			
Trade and other payables	A18	275,545	218,375
Borrowings	B9	7,946	7,207
Current tax payable		19,547	10,558
		<u>303,038</u>	<u>236,140</u>
TOTAL LIABILITIES		<u>367,153</u>	<u>285,270</u>
TOTAL EQUITY AND LIABILITIES		<u>856,308</u>	<u>756,682</u>

(The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the year ended 30 June 2009 and the accompanying explanatory notes attached to the Interim Financial Statements.)

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2009

	Attributable To Equity Holders Of The Company							Total equity RM'000
	Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Other reserves RM'000	Retained profits RM'000	Total RM'000	Minority interests RM'000	
Balance as at 1 July 2009	141,321	25,043	(9,489)	7,873	275,848	440,596	30,816	471,412
Foreign currency translation	–	–	–	(1,514)	–	(1,514)	27	(1,487)
Income recognised directly in equity	–	–	–	(1,514)	–	(1,514)	27	(1,487)
Net profit for the period	–	–	–	–	55,562	55,562	2,747	58,309
Total recognised income for the period	–	–	–	(1,514)	55,562	54,048	2,774	56,822
Appropriation :-								
Final dividend for FY2009	–	–	–	–	(24,951)	(24,951)	–	(24,951)
Share options granted under ESOS	–	–	–	2,089	–	2,089	–	2,089
Share options exercised	69	711	–	(193)	–	587	(9)	578
Share issue expenses	–	(103)	–	–	–	(103)	–	(103)
Shares repurchased	–	–	(15,410)	–	–	(15,410)	–	(15,410)
Special share dividend	–	(24,877)	24,877	–	–	–	–	–
Reversal of MI upon reclassification of a former subsidiary as jointly controlled entity	–	–	–	–	–	–	(1,282)	(1,282)
Balance as at 31 December 2009	141,390	774	(22)	8,255	306,459	456,856	32,299	489,155
Balance as at 1 July 2008 (as restated)	141,321	25,043	(8,576)	4,266	217,195	379,249	22,149	401,398
Foreign currency translation	–	–	–	754	–	754	–	754
Income recognised directly in equity	–	–	–	754	–	754	–	754
Net profit for the period	–	–	–	–	40,893	40,893	2,433	43,326
Total recognised income for the period	–	–	–	754	40,893	41,647	2,433	44,080
Appropriation :-								
Final dividend for FY2008	–	–	–	–	(20,697)	(20,697)	–	(20,697)
Share options granted under ESOS	–	–	–	2,048	–	2,048	–	2,048
Shares repurchased	–	–	(81)	–	–	(81)	–	(81)
Acquisition of a subsidiary	–	–	–	–	–	–	1,538	1,538
Balance as at 31 December 2008 (as restated)	141,321	25,043	(8,657)	7,068	237,391	402,166	26,120	428,286

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 30 June 2009 and the accompanying explanatory notes attached to the Interim Financial Statements.)

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CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 DECEMBER 2009

	31/12/2009	31/12/2008 (as restated)
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	71,134	51,567
Adjustments for :		
Depreciation and amortisation expenses	8,472	7,725
Share of results of jointly controlled entities and associates	(14,762)	(14,171)
Other non-cash items	2,454	1,650
Interest paid and received	87	(159)
	67,385	46,612
Operating profit before working capital changes		
Changes in working capital :		
Net change in current assets	(25,468)	(61,842)
Net change in current liabilities	57,131	45,532
	99,048	30,302
Cash generated from operations		
Dividend and interest received	864	34,961
Tax paid	(12,535)	(10,989)
Tax refund	-	76
	87,377	54,350
Net cash generated from operating activities		
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of a former subsidiary, net of cash acquired	103	1,829
Additional purchase of other investment	(33)	(1,200)
Additional investment in jointly controlled entity	(13,200)	-
Net advances to jointly controlled entities	(11,110)	(8,774)
Net change in deposits with licensed banks	(131)	(615)
Proceeds from disposal of property, plant and equipment	105	119
Net purchase of property, plant and equipment	(8,439)	(8,366)
	(32,705)	(17,007)
Net cash used in investing activities		

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CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 DECEMBER 2009 (CONT'D)

	31/12/2009	31/12/2008
	RM'000	(as restated)
		RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(952)	(302)
Dividend paid	(24,951)	(20,697)
Net bank borrowings	17,356	34,175
Proceeds from issuances of shares	578	-
Share issue expenses	(103)	-
Shares repurchased	(15,410)	(81)
Net cash (used in)/ generated from financing activities	<u>(23,482)</u>	<u>13,095</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	31,190	50,438
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD		
As previously reported	174,568	79,367
Effects of exchange rate changes on cash and cash equivalents	65	(4)
Effects of change in accounting policy (as per Note A2)	-	(2,767)
As restated	<u>174,633</u>	<u>76,596</u>
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (Note A17)	<u><u>205,823</u></u>	<u><u>127,034</u></u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 30 June 2009 and accompanying explanatory notes attached to the Interim Financial Statements.)

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NOTES TO THE INTERIM FINANCIAL REPORT**A EXPLANATORY NOTES PURSUANT TO FRS 134****A1 Basis of preparation**

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements of Financial Reporting Standards (“FRS”) 134: “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa”) Listing Requirements and should be read in conjunction with the Group’s annual audited financial report for the financial year ended 30 June 2009. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2009.

A2 Changes in accounting policies

The significant accounting policies adopted in the unaudited interim financial statements are consistent with those adopted in the Group’s audited financial statements for the financial year ended 30 June 2009 except for the adoption of the following new FRS issued by the Malaysian Accounting Standards Board (“MASB”) that are effective for the Group’s financial statements commencing 1 July 2009:-

FRS 8 Operating Segments

FRS 8, which replaced FRS 114²⁰⁰⁴ Segment Reporting requires identification and reporting of operating segments based on internal reports that are regularly reviewed by the chief operating decision maker of the Group in order to allocate resources to the segments and to assess their performance. The Group determines that the operating segments are based on geographical location of its customers and assets. Adoption of this new standard did not have any material effect on the financial position or performance of the Group.

FRS 131 Interests in Joint Ventures

Prior to 1 January 2009, investment in jointly controlled entities was accounted for in the consolidated financial statements using the proportionate consolidation method of accounting.

Subsequently, the accounting method has changed to equity method of accounting. As such, the comparative figures are restated as below:

	As previously reported RM'000	Effects RM'000	As restated RM'000
<u>Condensed Income Statement</u>			
(01.07.08 – 31.12.08)			
Revenue	479,521	(2,696)	476,825
Cost of sales	(444,683)	3,016	(441,667)
Other operating income	2,746	(116)	2,630
Share of result of jointly controlled entities and associates	14,771	(600)	14,171
Finance costs	(559)	167	(392)
Profit before tax	51,796	(229)	51,567
Tax expense	(8,470)	229	(8,241)

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A EXPLANATORY NOTES PURSUANT TO FRS 134 – CONT'D

A3 Auditors' report of preceding annual audited financial statements

The auditors' report on preceding year's audited financial statements was not subject to any qualification.

A4 Seasonal or cyclical factors

The Group's operations are not affected by seasonal or cyclical factors.

A5 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group since the last annual audited financial statements.

A6 Material changes in estimates

There were no changes in estimates of amounts reported in prior financial years, which have a material effect in the current financial period.

A7 Debt and equity securities

Changes in debt and equity securities during the current financial period were as follows :-

- (i) The Company increased its issued and paid-up share capital from RM141,321,004 to RM141,390,094 by the allotment of 690,900 new ordinary shares of RM0.10 each pertaining to the exercise of 690,900 shares under the Employees' Share Option Scheme.
- (ii) The Company repurchased a total of 12,211,400 ordinary shares of RM0.10 each from the open market for a total consideration of RM15,410,461. The repurchased transactions were financed by internally generated funds. The repurchased shares are held as treasury shares in accordance with the requirement of Section 67A of the Companies Act, 1965.
- (iii) The Company distributed a total of 27,721,522 of its treasury shares to entitled shareholders as share dividends on 23 December 2009 pursuant to the tax exempt Special Share Dividend declared on 7 October 2009.

There were no other issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial period.

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A EXPLANATORY NOTES PURSUANT TO FRS 134 – CONT'D

A8 Dividends paid

The Company paid the following dividends for the previous financial year ended 30 June 2009:-

- (i) A final dividend of 24% per ordinary shares of RM0.10 each, less 25% tax, amounting to RM24,950,786 was paid on 23 December 2009; and
- (ii) Special single tier exempt share dividend of one (1) treasury share for every fifty (50) existing ordinary shares of RM0.10 each held, totaling to 27,721,522 share dividends amounting to RM24,877,380 (determined based on weighted average cost of the treasury shares) was distributed to entitled shareholders on 23 December 2009.

A9 Operating segments

The Group operates principally in the oil, gas and petrochemical industry in Malaysia and other countries.

Segment information in respect of the Group's operating segments is as follows :-

	Malaysia RM'000	Asia Pacific Countries RM'000	Other Countries RM'000	Elimination RM'000	Total RM'000
Revenue from external customers	330,995	248,113	5,314	-	584,422
Inter-segment revenue	483	21,585	-	(22,068)	-
Total revenue	331,478	269,698	5,314	(22,068)	584,422
Segment results	41,472	16,745	(1,845)	-	56,372
Share of results in jointly controlled entities and associates					<u>14,762</u>
Profit before tax					71,134
Tax expense					<u>(12,825)</u>
Net profit for the financial period					<u><u>58,309</u></u>
Total segment assets	577,209	264,323	14,776	-	856,308

A10 Property, plant and equipment

There is no revaluation of property, plant and equipment brought forward from the previous audited financial statements.

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A EXPLANATORY NOTES PURSUANT TO FRS 134 – CONT'D**A11 Material events subsequent to the end of the interim period**

There were no material events subsequent to the current financial period ended 31 December 2009 up to the date of this report, which is likely to substantially affect the results of the operations of the Group.

A12 Changes in the composition of the Group

There were no changes in the composition of the Group during the current financial quarter ended 31 December 2009.

A13 Commitments

	31-12-09
	RM'000
i) Capital commitments	
Capital expenditures in respect of property, plant and equipment :	
- contracted but not provided for	<u>4,296</u>
ii) Operating lease commitments	
a) The Group as lessee	
- not later than one year	6,511
- later than one year and not later than five years	4,561
- after five years	<u>9,373</u>
	<u>20,445</u>
b) The Group as lessor	
- not later than one year	302
- later than one year and not later than five years	<u>134</u>
	<u>436</u>
iii) Investment in tank terminals business	
Contracted but not provided for	<u>15,245</u>

A14 Changes in contingent liabilities and contingent assets

The Company provides corporate guarantee up to a total amount of RM358,155,000 (as at 30.06.09: RM352,612,000) to licensed banks for banking facilities granted to certain subsidiary companies. Consequently, the Company is contingently liable for the amount of banking facilities utilised by these subsidiary companies totaling RM102,920,168 (as at 30.06.09: RM98,397,266).

The Company has also given corporate guarantees amounting to RM42,260,000 (as at 30.06.09: RM43,460,000) to third parties for supply of goods and warehouse licenses for certain subsidiary companies. Consequently, the Company is contingently liable for the amount owing by these subsidiary companies to the third parties totaling RM5,982,144 (as at 30.06.09: RM15,244,725).

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A EXPLANATORY NOTES PURSUANT TO FRS 134 – CONT'D

A15 Significant related party transactions

**6 months ended
31-12-09
RM'000**

Associates:	
Subcontracts works received	1,443
Jointly controlled entities:	
Subcontract works received	80,117
Interest receivable	321
Purchases and services	(362)
	304,358

A16 Trade and other receivables

**31-12-09
RM'000**

Amount due from customers for contract works	90,880
Trade receivables	168,348
Other receivables, deposits and prepayments	12,192
Amount due from associates	159
Amount due from jointly controlled entities	32,779
	304,358

As at the date of this report, the Group has subsequently collected RM72 million from the trade receivables which represents 43% of its total outstanding balance.

A17 Cash and cash equivalents

**31-12-09
RM'000**

Deposits, cash and bank balances	210,099
Less: Deposits pledged to licensed banks	(4,276)
	205,823

A18 Trade and other payables

**31-12-09
RM'000**

Amount due to customers for contract works	31,560
Trade payables	204,034
Amount due to associates	581
Amount due to a jointly controlled entity	31
Accruals and other payables	39,339
	275,545

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A EXPLANATORY NOTES PURSUANT TO FRS 134 – CONT'D

A19 Employees' Share Option Scheme ("ESOS")

The Company has implemented an ESOS scheme to attract and retain qualified and experienced employees. The scheme was approved by the shareholders at an Extraordinary General Meeting held on 25 July 2007 and shall be in force for a period of ten (10) years until 29 July 2017.

In compliance with Financial Reporting Standard, FRS 2 on Share-based payment, a total ESOS cost for share options amounted to RM2,089,364 was charged to profit before tax for the current financial year-to-date. (FY2009: RM2,048,629 for the same corresponding period).

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1 Review of performance

The Group posted a 15% growth in revenue to RM275.6 million from RM240.3 million recorded in the corresponding financial quarter last year. Profit after tax for the reporting quarter increased by 31% to RM30.3 million from RM23.2 million recorded for the same financial quarter last year.

For the cumulative six-month period, revenue was up by 23% to RM584.4 million from RM476.8 million while profit after tax also registered a higher growth of 35% to RM58.3 million from RM43.3 million recorded for the same period last year.

The better performance achieved for the current quarter and the cumulative six-month period were mainly attributable to the increase in E&C, Plant Maintenance and Catalyst Handling Services works performed in Malaysia.

B2 Variation of results against preceding quarter

The Group's profit before tax of RM36.8 million for the current financial quarter was 7% higher when compared to the preceding financial quarter mainly as a result of an increase of works performed by Plant Maintenance and Catalyst Handling Services.

In addition, Langsat Terminal (One) Sdn Bhd, a jointly controlled entity of the Group, has commenced operation since September 2009 and hence, has improved the Group's financial results for the current quarter.

B3 Prospects

Being an integrated specialist technical services provider to the oil, gas and petrochemical industry, the Group remains focused on the recurring businesses in the plant maintenance and catalyst handling services and the provision of specialist products and services which are growing despite the current challenging economic situation. In addition, the Group shall continue to seek opportunities to grow its businesses with long term sustainable income, such as its investments in tank terminal business.

Barring any unforeseen circumstances, the Group is optimistic that its performance will be favourable for the financial year ending 30 June 2010 in view of the term contracts secured for most of our business activities above.

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD – CONT'D

B4 Profit forecast and profit guarantee

The Group did not announce any profit forecast nor profit guarantee for the current financial period.

B5 Taxation

	3 months ended	6 months ended
	31-12-09	31-12-09
	RM'000	RM'000
Current tax expense	9,214	16,980
Deferred tax income	(2,700)	(3,707)
Over provision in prior periods	(20)	(448)
Total tax expense	<u>6,494</u>	<u>12,825</u>

Overall effective tax rate of the Group for the current period is lower than the statutory tax rate of 25% due to lower tax rates in certain foreign jurisdictions.

B6 Unquoted investment and properties

There were no disposals of unquoted investment and/or properties during the current financial period.

B7 Quoted securities

There were no purchase nor disposal of quoted securities during the current financial period.

B8 Status of corporate proposals / contracts

- (i) Memorandum of Understanding with The State Government of Johor Darul Ta'zim and The State Secretary, Johor (Incorporated), and Vopak Asia Pte Ltd

The Company had on 8 June 2009 entered into a Memorandum of Understanding ("MOU") with the State Government of Johor Darul Ta'zim ("the Johor State Government") and the State Secretary, Johor (Incorporated) ("S.S.I"). Then on 20 July 2009, the Company had entered into a MOU with Vopak Asia Pte. Ltd., which is part of the Royal Vopak group ("VOPAK").

The MOUs are to facilitate the Company together with the Johor State Government, S.S.I. and VOPAK to conduct a feasibility study and an environmental impact assessment with the aim of developing an independent deepwater petroleum terminal with harbor port, jetty and other marine facilities with water depth up to 26 meters capable of handling Ultra Large Crude Carriers, Very Large Crude Carriers and other vessels, and with tankage facilities for the handling, storage, processing and distribution of crude oil, petroleum, petrochemicals and chemical products in Tanjung Ayam and Tanjung Kapal, Pengerang in Johor.

The feasibility study and environmental impact assessment are in progress.

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD – CONT'D**B8 Status of corporate proposals / contracts - continued**(ii) Bonus Issue

On 13 January 2010, the shareholders of the Company had approved the Bonus Issue of two (2) new ordinary shares of RM0.10 each for every five (5) existing ordinary shares of RM0.10 each. The entitlement date in respect of the Bonus Issue is on 12 February 2010.

There were no other corporate proposals announced but not completed as at the date of this announcement.

B9 Borrowings and debt securities

As at 31 December 2009, the Group's secured borrowings are denominated in the following currencies:

	FC'000	RM'000
Short term borrowings:		
Sterling Pound	9	51
Singapore Dollar	1,253	3,057
Thailand Baht	200	21
Ringgit Malaysia		<u>4,817</u>
		<u>7,946</u>
Long term borrowings:		
Sterling Pound	11	61
Singapore Dollar	1,449	3,536
Ringgit Malaysia		<u>57,835</u>
		<u>61,432</u>
		<u>69,378</u>

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD – CONT'D**B10 Off balance sheet financial instruments**

As at 2 February 2010, the optional forward foreign exchange contracts which have been entered into by the Group to hedge its foreign currency receivables/payables are as follows:

	Maturity	FC'000
United States Dollar	12.01.10 to 12.02.10	8
United States Dollar	25.02.10	38
United States Dollar	17.02.10 to 17.03.10	91
Euro	15.03.10	66
United States Dollar	08.04.10	34
Great Britain Pound	19.04.10	13
United States Dollar	30.04.10	82
Singapore Dollar	12.05.10	25
United States Dollar	24.05.10	33
Euro	27.05.10	115
United States Dollar	07.06.10	22
Great Britain Pound	06.07.10	24
United States Dollar	30.07.10	1,069
United States Dollar	30.09.10	132
United States Dollar	16.12.10	362
United States Dollar	30.12.10	55
United States Dollar	04.02.11	42

There is no cash requirement for the above forward foreign exchange contract. These contracts are recognised in the accounts upon settlement.

B11 Material litigation

The Group is not engaged in any material litigation and is not aware of any proceeding that might materially affect the financial position or business of the Group.

B12 Dividends

The Board does not recommend any interim dividend in respect of the current financial period.

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD – CONT'D**B13 Earnings per share**

The basic earnings per share for the current period is calculated by dividing the net profit for the financial period attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares after deducting treasury shares.

	31-12-09	31-12-08
Net profit for the financial period attributable to ordinary equity holders of the Company (RM)	<u>55,562,211</u>	<u>40,892,835</u>
Weighted average number of ordinary shares in issue	<u>1,392,809,013</u>	<u>1,398,499,088</u>

Diluted earnings per share for the financial period is calculated by dividing the net profit for the financial period attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue and issuable. The adjusted weighted average number of ordinary shares in issue and issuable has been arrived at based on the assumption that ESOS are exercised at the beginning of the financial period. The ordinary shares to be issued under ESOS are based on the assumed proceeds on the difference between share price and exercise price.

	31-12-09	31-12-08
Net profit for the financial period attributable to ordinary equity holders of the Company (RM)	<u>55,562,211</u>	<u>40,892,835</u>
Weighted average number of ordinary shares in issue	1,392,809,013	1,398,499,088
Weighted average number of ordinary shares deemed to have been issued for no consideration upon exercise	<u>1,166,427</u>	<u>250,649</u>
Weighted average number of ordinary shares for diluted earnings per share	<u>1,393,975,440</u>	<u>1,398,749,737</u>

Date: 9 February 2010